

# Finance Unlocked for Nonprofits

Unlocking Financial Literacy  
for Nonprofit Board Members  
to Deliver Mission & Protect Assets

**JACOBSON JARVIS**  
CERTIFIED PUBLIC ACCOUNTANTS & CO. PLLC

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**More information about FUN:**

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Washington Nonprofits, our state  
association for nonprofits, strengthens  
the nonprofit sector through  
education, advocacy, and networking.  
[www.washingtonnonprofits.org](http://www.washingtonnonprofits.org)

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## Goals for Today

- Elevate nonprofit financial literacy
- Learn how to bring these resources into your organization
- Leave with concrete ideas on how to implement FUN

*"Know enough to be dangerous... enough to know whether the story you are hearing lines up with the story you are seeing in the numbers." - Erin Welch, CPA, JJCO*




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**Hello**  
my name is  
**FUN**

*Unlock Financial Literacy for Nonprofit Board Members to  
Deliver Mission & Protect Assets*



[www.washingtonnonprofits.org/fun](http://www.washingtonnonprofits.org/fun)

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**Finance Unlocked for Nonprofits**


WHY?


B  
BALANCE  
SHEET


I  
INCOME  
STATEMENT




N  
FORM 990  
(990 FORM 990)




G  
GIVING




O  
OVERSIGHT

6 Short Videos

6 Kits

BINGO card + Summary

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**Why does nonprofit  
finance matter to your  
organization?**



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Finance Unlocked for Nonprofits



**Why**  
**What**  
**Who**  
**How**

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**B**  
**BALANCE  
SHEET**

Snapshot  
Liquidity  
Assets  
Liabilities  
Reserves

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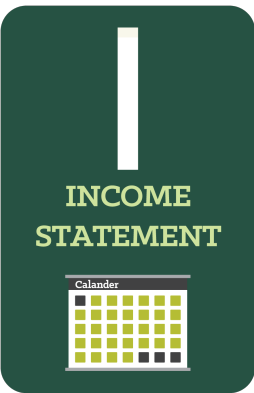
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**I**  
**INCOME  
STATEMENT**

Period of time  
Budget  
Actuals  
Reporting  
Revenue  
diversification

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**Public document**

**Marketing tool**

**Governance**

**Compliance & penalties**

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**Communication**

**Pledge**

**Endowment**

**In-kind**

**Restrictions**

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**Internal controls**

**Access**

**Policies & procedures**

**Review**

**Avoiding fraud**

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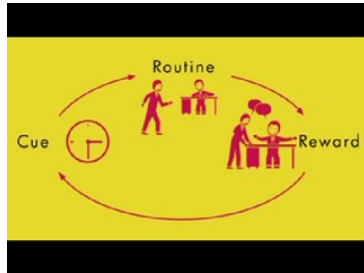
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### Oversight: Creating Good Habits



*The Power of Habit: Why We Do What We Do in Life and Business by Charles Duhigg*

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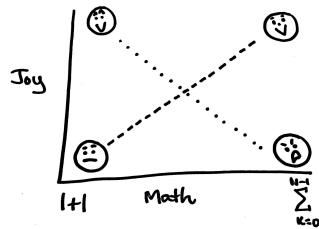
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Who is involved in nonprofit finance

Why  
What  
Who  
How




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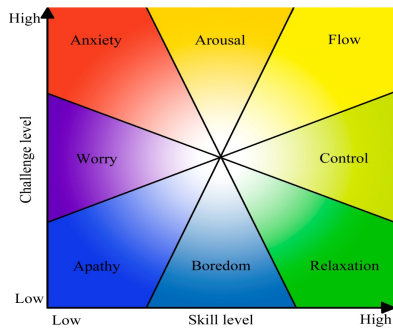
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### Flow

Mihaly Csikszentmihalyi -- Flow




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How to strengthen financial literacy


**Why**  
**What**  
**Who**  
**How**

☐ Culture



See (stuff)  
Observe  
Sense

☐ Calendar



Orientation  
Board mtgs  
Committee mtgs  
Individual learning

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**Nonprofit Finance!**  
Deliver Mission + Protect Assets



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**Finance Unlocked for Nonprofits**

**Creative Partners**



**Content Partners**




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**Finance Unlocked for Nonprofits**

**Sponsors**




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**Have FUN!**

**Unlock Financial Literacy for Nonprofit Board Members to Deliver Mission & Protect Assets**

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Finance Unlocked for Nonprofits is an initiative of Washington Nonprofits. For more information:  
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